

## PRESS RELEASE

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### Opening of Maldives Islamic Bank Fuvahmulah Branch

We are pleased to announce the opening of Maldives Islamic Bank (MIB) Fuvahmulah Branch today at Gn. Fuvahmulah. The Branch located in Ghaazee Magu, Miskihmagu 18015, is easily accessible to residents of Fuvahmulah and others visiting the island.

The Branch offers a complete range of banking products and services compliant with the Islamic *Shariah*. These include deposit and investment accounts, consumer and business financing facilities, trade finance, remittance, electronic banking and other ancillary services. The operation of the Branch is headed by Branch Manager Mr. Mohamed Shafau Shareef and is supported by six experienced staff.

Opening of the Fuvahmulah Branch is in line with our strategic plan to expand our branch network to the islands of Maldives. It also supports Maldives Monetary Authority's (MMA) call for financial inclusion to tap the growing needs of the population, and at the same time to contribute to the social-economic development of the local community.

MIB currently operates branches in Malé, Hulhumalé, Addu City Hithadhoo, GDh. Thinadhoo and HDh. Kulhudhuffushi. To meet the rising demand for Islamic banking services by the public throughout the country, the Bank plans to open another branch in the North Province of Maldives in 2018.

Thank you

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#### FOR MEDIA CONTENT AND INQUIRIES

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