

## **PRESS RELEASE**

Release Date: 21<sup>st</sup> July 2016

**Subject: OPENING OF MIB KULHUDHUHFUSHI BRANCH**

Maldives Islamic Bank (MIB) is pleased to announce the opening of its Kulhudhufushi branch, Haa Dhaal atoll today.

MIB Kulhudhufushi branch is located at Ground and First floor, Parisge, Ameenee Magu. The branch offers a comprehensive range of banking products and services for individuals and businesses that are compliant with Shariah, including current, savings and investments accounts, business financing facilities, consumer financing facilities, trade finance, remittance, ATM and other ancillary services.

The opening of MIB Kulhudhufushi branch is in line with the bank's strategic development plan to expand its branch network in the key markets in response to the growing demand for Islamic banking services among the public. MIB currently operates five branches located in Male', Addu City, Thinadhoo, Hulhumale' and Kulhudhufushi.

Thank you.

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