

Terms and Conditions

1. This FaisaCard promotion (the “Promotion”) is open to all customers (the “Customer”) of Maldives Islamic Bank (the “Bank”) who holds a FaisaCard, and who fulfil the terms and conditions stated below.
2. Employees of the Bank are excluded from participating in the Promotion.
3. The Promotion will be held from the 15th of October to 31st of December 2018 (the “Promotion Period”).
4. To qualify for the Promotion, Customers must successfully make a payment of value more than MVR 25.00 using a FaisaCard over a FaisaPOS during the Promotion Period (the “Transaction”).
5. Where a Transaction is made from a Joint Account, only the main account holder of the respective Bank account is eligible to participate in the Promotion.
6. At the end of the Promotion Period, three winners (the “Winner”) will be selected as follows.
 - a. First place Winner: the Customer with the most number of Transactions performed during the Promotion Period (the “First Winner”).
 - b. Second place Winner: the Customer with the second most number of Transactions performed during the Promotion Period (the “Second Winner”).
 - c. Third place Winner: the Customer with the third most number of Transactions performed during the Promotion Period (the “Third Winner”).
7. The Winners will be awarded prizes (the “Prize”) as follows.
 - a. First prize: Umrah trip for two persons awarded to the First Winner (the “First Prize”).
 - b. Second prize: iPhone Xs Max awarded to the Second Winner (the “Second Prize”).
 - c. Third prize: Samsung Galaxy Note 9 awarded to the Third Winner (the “Third Prize”).
8. The Winners will be announced at a ceremony held after the Promotion Period. The Bank has the absolute discretion to change the venue, date and time of announcing the Winners without any prior notice to the Customers.
9. The Winners of the Promotion will be published on the Bank’s website and social media within seven (7) days from the date when the Winners were announced. The Winners will be notified by the Bank by telephone, email or post at their last known mailing address on record with the Bank.
10. If a Winner of the Promotion cannot be contacted or otherwise has his/her Prize forfeited for any reason whatsoever, the Bank has the absolute discretion to exclude any Customer from participating in the Promotion.
11. In the event a Transaction is cancelled or reversed by any party for any reason at any time, the said Transaction will not be considered for the purpose of the Promotion.
12. In the event that two or more Customers get equal number of Transactions to become Winners, the Customer with the highest value of Transactions will be selected the Winner; if this also equals, then both the Customers shall be eligible for the respective prize.
13. The Winners consent to the public disclosure of their names and other particulars for publicity or commercial purposes. The Winners also consent to co-operate with and participate in publicity activities organised by the Bank in relation to the Promotion without compensation whatsoever. The Bank reserves the right to disclose and publish the names and such particulars of the Winners to any persons and in such mode and manner as the Bank may in their sole discretion deem appropriate.

14. The decision of Bank on all matters relating to or in connection with the Promotion (including the eligibility of a Customer and the manner in which prizes are awarded to the Winner) shall be final and binding on all parties concerned. The Bank shall not be obliged to enter into any correspondence with any Customer on any matter concerning the Promotion.
15. By participating in the Promotion, i.e., by meeting the eligibility requirements, each participant agrees to abide by the terms and conditions stated herein. In the event the participant does not agree to these terms and conditions he/she should not participate in the Promotion and should opt out by informing in writing to the Bank of the same.
16. The Bank reserves the right to replace the Prizes at any time at their discretion with another item of a similar value without notice.
17. The Prizes will be forfeited by the Winners if unclaimed within one (1) month from the date of notification by the Bank and shall be donated to a charitable organization chosen by the Bank. Any Winner whose Prize has been forfeited shall not be entitled to any compensation notwithstanding non-receipt by him/her of any notification.
18. The Winner may authorize another person to collect his/her Prize on their behalf by providing an authorization by means of a letter addressed to the Bank. The redemption letter together with a copy of the Winner's National Identification Card must be presented during the collection of the Prize.
19. The Prizes are neither transferable nor exchangeable for cash, credit or kind and shall be subject to such terms and conditions of the Bank may in its sole and absolute discretion impose.
20. The Bank has the absolute discretion at any time to amend any of these terms and conditions and to suspend, cancel or discontinue the Promotion at any time without prior notice and without liability to any person.
21. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.