



LIST OF BANK CHARGES

CURRENT ACCOUNT			
NO	Transaction details	MVR	USD
1	ACCOUNT MAINTENANCE	FREE	FREE
2	FIRST CHEQUE BOOK ISSUE	FREE	FREE
3	ACCOUNT CARD REPLACEMENT (loss, destruction, etc.)	15	1
4	SUBSEQUENT CHEQUE BOOK ISSUE	2.5	0.16
5	ACCOUNT BALANCE ENQUIRY (THROUGH TELLER)	FREE	FREE
6	ACCOUNT STATEMENT (ONCE A MONTH UPON REQUEST)	FREE	FREE
7	ADDITIONAL STATEMENT	30	2
8	STATEMENT (OTHER THAN MONTHLY STATEMENT)	30	2
9	STOPPED PAYMENT (normal)	50	5
10	STOPPED PAYMENT (insufficient funds in A/c)	400	40
11	CHEQUE RETURNED DUE TO INSUFFICIENT FUND (PER CHEQUE)	400	40
12	STANDING ORDER (PER TRANSACTION)	30	2
13	CLOSING OF ACCOUNT IN 3 MONTHS (Individual/companies)	300.00 /750.00	20.00 /50.00
14	CLOSING OF ACCOUNT	FREE	FREE
15	REFERENCE LETTER / BALANCE CONFIRMATION	300	20

* **Note:** Account will be closed if 3 cheques are dishonoured within the span of 6 months

SAVINGS ACCOUNT			
NO	Transaction details	MVR	USD
1	ACCOUNT MAINTENANCE	FREE	FREE
2	ACCOUNT CARD FIRST ISSUE	FREE	FREE
3	ACCOUNT CARD REPLACEMENT (loss, destruction, etc.)	15	1
4	ACCOUNT BALANCE ENQUIRY	FREE	FREE
5	ACCOUNT STATEMENT (ONCE A MONTH UPON REQUEST)	FREE	FREE
6	STANDING ORDER (PER TRANSACTION)	30	2
7	CLOSING OF ACCOUNT WITHIN 3 MONTHS	300	20
8	REFERENCE LETTER/ BALANCE CONFIRMATION	300	20

GENERAL INVESTMENT ACCOUNT			
NO	Transaction details	MVR	USD
1	ACCOUNT MAINTENANCE	FREE	FREE
2	GIA CERTIFICATE ISSUE	FREE	FREE
3	GIA CERTIFICATE REPLACEMENT (loss, destruction, etc.)	150	10

SALARY TRANSFER			
NO	Transaction details	MVR	USD
1	GOVERNMENT AGENCIES (Per month)	Negotiable between 50-1100	
2	COMPANIES & OTHERS (PER TRANSACTION)	5	0.5
3	MINIMUM BANK CHARGES (PER COMPANY)	150-subject to negotiation	10-subject to negotiation
4	MAXIMUM BANK CHARGES (PER COMPANY)	1100	75

CLEARING			
NO	Transaction details	MVR	USD
1	LOCAL CLEARING	FREE	FREE

REMITTANCES

CASHIER'S CHEQUE			
NO	Transaction details	MVR	USD
1	Minimum Commission	50	
	ISSUANCE OF CASHIER'S - Slabs:	Max charges	
	Upto 50,000.00 (MVR or USD)	50	
	Upto 100,000.00 (MVR or USD)	100	
	Above 100,000.00 (MVR or USD)	200	

REAL TIME GROSS SETTLEMENT (RTGS)			
NO	Transaction details	USD	EUR
1	Upto MVR 50,000.00 / USD 5,000.00	50	5
2	Upto MVR 100,000.00 / USD 10,000.00	100	10
3	Above MVR 100,000.00 / USD 10,000.00	150	15

AUTOMATED CLEARING HOUSE (ACH)			
1	Upto MVR 50,000.00 or equivalent USD	5	0.324

OUTWARD TELEGRAPHIC TRANSFER

NO	Transaction details	USD	EUR
1	Minimum Commission	5	5
	BANK CHARGES UPON ISSUANCE - Slabs:	Max charges	Max charges
	Upto 1,000.00 (USD or EUR)	5	5
	Upto 3,000.00 (USD or EUR)	15	15
	Upto 5,000.00 (USD or EUR)	25	25
	Upto 7,500.00 (USD or EUR)	37.5	37.5
	Upto 10,000.00 (USD or EUR)	50	50
	Upto 15,000.00 (USD or EUR)	75	75
	Upto 20,000.00 (USD or EUR)	100	100
	Upto 25,000.00 (USD or EUR)	125	125
	Upto 30,000.00 (USD or EUR)	150	150
	Upto 35,000.00 (USD or EUR)	175	175
	Upto 40,000.00 (USD or EUR)	200	200
	Upto 45,000.00 (USD or EUR)	225	225
	Upto 50,000.00 (USD or EUR)	250	250
	Upto 75,000.00 (USD or EUR)	375	375
	Upto 100,000.00 (USD or EUR)	500	500
2	CABLE / SWIFT CHARGES	15	15
3	Foreign Bank Charges to be paid by the remitter	ACTUAL	
4	TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15	15
5	CANCELLATION SWIFT TRANSFER	15	15
6	AMENDMENT COMMISSION	25	25

Charges are based on the percentage and discounts are allowed

INWARD TELEGRAPHIC TRANSFER

NO	Transaction details	USD	EUR
1	BANK CHARGES UPON RECEIPT - Slabs:	Max charges	Max charges
	Upto 10,000.00 (USD or EUR)	15	15
	Upto 100,000.00 (USD or EUR)	25	25
	From 100,000.00 and above (USD or EUR)	35	35

Trade Finance

LC WAKALAH - IMPORT

NO	Transaction details	USD	EUR
1	MONTHLY AGENCY FEE (Wakalah)	25.00 or 0.3% of the document amount, whichever is higher	
2	ISSUANCE SWIFT CHARGES	50	
3	TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15	
4	CANCELLATION SWIFT TRANSFER/OTHER SWIFT CHARGES:	15	
5	POSTAGE CHARGE FOR AIRMAIL LC	15	
6	RETIREMENT COMMISSION	25.00 or 1% of the document amount whichever is higher	25.00 or 1% of the document amount whichever is higher
7	FOREIGN BANK PAYMENT PROCESSING CHARGE	15	15
8	FOREIGN BANK CHARGES	ACTUAL	ACTUAL
9	DISCREPANCY CHARGES	25	25

TRADE MURABAHAH - IMPORT

NO	Transaction details	USD	EUR
1	MURABAHAH PROFIT RATE	9% to 15% over the total cost (Purchase price plus Direct Expenses) excluding commission	
2	ISSUANCE FEE	25.00 or 0.3% of the document amount, whichever is higher	
3	ISSUANCE SWIFT CHARGES	50	
4	TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15	
5	CANCELLATION SWIFT TRANSFER/OTHER SWIFT CHARGES:	15	15
6	POSTAGE CHARGE FOR AIRMAIL LC	15	
7	RETIREMENT COMMISSION	25.00 OR 1% of the document amount whichever is higher	
8	FOREIGN PAYMENT PROCESSING CHARGE	15	
9	FOREIGN BANK CHARGES	ACTUAL	ACTUAL
10	DISCREPANCY CHARGES	25	25

IMPORT LC - AMENDMENTS			
NO	Transaction details	USD	EUR
1	AMENDMENT COMMISSION (INCREASE IN AMOUNT) - PER AMENDMENT	25.00 OR 0.3% of the Enhanced amount whichever is higher	
2	AMENDMENT COMMISSION (OTHER) - PER AMENDMENT		25
3	SWIFT CHARGES (PER AMENDMENT)		15
4	FOREIGN BANK CHARGES	ACTUAL	ACTUAL

EXPORT - LC Advising / Negotiating			
NO	Transaction details	USD	EUR
1	LC ADVISING CHARGES		25
2	LC AMENDMENT ADVISING CHARGES		15
3	SWIFT CHARGE (PER DOCUMENT)		30
4	CANCELLATION SWIFT TRANSFER/OTHER SWIFT CHARGES(PER MSG)		15
5	COURIER CHARGES (PER DOCUMENT)	40 or ACTUAL whichever is higher	
6	POSTAGE BY REGISTERED POST (PER DOCUMENT)		15
7	FOREIGN BANK CHARGES	ACTUAL	ACTUAL
8	NEGOTIATING COMMISSION	25.00 OR 1% of the document amount whichever is higher	

DOCUMENTARY COLLECTIONS

IMPORTS

NO	Transaction details	USD	EUR
1	Retirement comission	25.00 OR 1% of the document amount whichever is higher	
2	HANDLING COMMISSION		20
3	SWIFT CHARGE (PER MESSAGE)		15
4	CHARGES ON RETURNED ITEMS (PER DOCUMENT)		25
5	CHARGES ON RETURNED ITEMS (PER DOCUMENT) (COMMUNICATION COST-PER SWIFT MSG)		15
6	FOREIGN BANK CHARGES	Equivalent of USD	

EXPORTS

NO	Transaction details	MVR	USD
1	Negotiating comission	25.00 OR 1% of the document amount whichever is higher	
2	HANDLING COMMISSION		20
3	SWIFT CHARGE (PER DOCUMENT)		30
4	CANCELLATION SWIFT TRANSFER/OTHER SWIFT CHARGES(PER MSG)		15
5	COURIER CHARGES (PER DOCUMENTS)		40 or ACTUAL whichever is higher
6	POSTAGE BY REGISTERED POST (PER DOCUMENTS)		15
7	FOREIGN BANK CHARGES	ACTUAL	ACTUAL

SHIPPING GUARANTEES (For WLC & MLC issued by MIB)

NO	Transaction details	USD
1	SG ADMINISTRATIVE CHARGES - Slabs:	
	Max charges per Quarter	25
	SG Issued Against Airway Bill - Any Amount	25
	SG Issued Against Bill of Lading - Up to USD50,000.00	25
	SG Issued Against Bill of Lading - Up to USD100,000.00	50
	SG Issued Against Bill of Lading - Up to USD150,000.00	75
	SG Issued Against Bill of Lading - Up to USD200,000.00 and above	100
2	AMENDMENTS	100

ISSUANCE OF BANK GUARANTEE

NO	Transaction details	MVR	USD
1	FINANCING CUSTOMERS		
	BG PROCESSING FEE - Tiers:		
	Upto 100,000.00 (MVR or USD)	1000	100
	100,000.00 to 500,000.00 (MVR or USD)	1500	150
	500,000.00 to 1,000,000.00 (MVR or USD)	2000	200
	> 1,000,000.00 (MVR or USD)	3000	300
	Cancellation Fee	Free	Free
2	CASH MARGIN CUSTOMERS		
	BG PROCESSING FEE - Tiers:		
	Any Amount	500	50
	Cancellation Fee	Free	Free
3	CABLE / SWIFT CHARGES	N/A	15
4	TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	N/A	15
6	CANCELLATION SWIFT TRANSFER	N/A	15
7	AMENDMENTS	300	100

FINANCING

NO	Transaction details	MVR
1	HOME FINANCING INITIAL FINANCIAL SCREENING FEE	1,000.00

ATM AND POS SERVICES

NO	Service details	MVR	USD
1	APPLICATION / JOINING	50	3.25
2	ANNUAL FEE	50	3.25
3	REPLACEMENT OF PIN / CARD	50	3.25
4	CASH WITHDRAWAL (PER TRANSACTION)	1	0.1
5	BALANCE ENQUIRY	Free	Free
7	POS TRANSACTION (FROM MERCHANT)	2% of Transaction Amount	2% of Transaction Amount
8	POS CASH WITHDRAWAL (PER TRANSACTION)	5	0.33

INTERNET BANKING**INTERNET BANKING - "FaisaNet"**

Service Fees (MVR)					
		Consumer Basic	Consumer Premium	Business Basic	Business Premium
1	Registration Fee	Free	Free	250.00	500.00
2	Annual Fee	Free	100.00	1,000.00	2,000.00
Token Fees (MVR)					
		SMS	Mobile App	Classic Token	Premier Token
1	Initial Token Fee	Free	Free	300.00	600.00
2	Addition / Replacement Fee	Free	50.00	300.00	600.00

PAYMENT GATEWAY - "FaisaPay"

Service Fees (MVR)						
		Package 1	Package 2	Package 3	Package 4	Package 5
1	Transaction Rate	2.75%	2.50%	2.00%	1.50%	1.30%
2	Minimum Charge	2.00	2.00	2.00	2.00	2.00
3	Annual Fee	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00