



LIST OF BANK CHARGES



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1.ACCOUNT SERVICES

1.1 CURRENT ACCOUNT		
TRANSACTION DETAILS	MVR	USD
ACCOUNT MAINTENANCE	FREE	FREE
CHEQUE BOOK ISSUE (PER LEAF)	2.5	0.16
ACCOUNT STATEMENT (ONCE A MONTH UPON REQUEST)	FREE	FREE
ADDITIONAL STATEMENT	30	2
STOPPED PAYMENT	50	5
CHEQUE RETURNED FOR INSUFFICIENT FUNDS & INCORRECTLY DRAWN CHEQUES (PER CHEQUE)	400	40
STANDING ORDER (PER TRANSACTION)	50	5
CLOSING OF ACCOUNT	50	5
DEPOSIT OF USD NOTES OF 5 AND BELOW	-	3%
BALANCE CONFIRMATION	150	15
PHOTOCOPY OF PAID CHEQUES/VOUCHERS (PER CHEQUE/VOUCHER)	100	6.5
REFERENCE LETTER	300	20
DORMANT ACCOUNT MAINTENANCE FEE ¹	50	3

1. Dormant Accounts are accounts which have not experienced any activity from the customer or a depositor over a period of 24 months

1.2 SAVINGS ACCOUNT		
TRANSACTION DETAILS	MVR	USD
ACCOUNT MAINTENANCE	FREE	FREE
ACCOUNT STATEMENT (ONCE A MONTH UPON REQUEST)	FREE	FREE
STANDING ORDER (PER TRANSACTION)	50	5
CLOSING OF ACCOUNT	50	5
DEPOSIT OF USD NOTES OF 5 AND BELOW	-	3%
BALANCE CONFIRMATION	150	15
PHOTOCOPY OF PAID CHEQUES/VOUCHERS (PER CHEQUE/VOUCHER)	100	6.5
REFERENCE LETTER	300	20
DORMANT ACCOUNT MAINTENANCE FEE ¹	50	3

1. Dormant Accounts are accounts which have not experienced any activity from the customer or a depositor over a period of 24 months

1.3 GENERAL INVESTMENT ACCOUNT		
TRANSACTION DETAILS	MVR	USD
ACCOUNT MAINTENANCE	FREE	FREE
GIA CERTIFICATE ISSUE	FREE	FREE
GIA CERTIFICATE REPLACEMENT (loss, destruction, etc.)	150	10

2.TRANSFERS AND PAYMENTS

2.1 SALARY TRANSFER		
TRANSACTION DETAILS	MVR	USD
EMPLOYEES OF GOVERNMENT OF MALDIVES (Per month)	FREE	FREE
COMPANIES & OTHERS (PER TRANSACTION)	5	0.5

2.2 ISSUANCE OF CASHIER'S CHEQUE		
TRANSACTION DETAILS	MVR	USD
SLABS	Max charges	Max charges
Up to 50,000 (MVR or USD)	50	3.24
Above 50,000 to 100,000(MVR or USD)	100	6.49
Above 100,000 (MVR or USD)	200	12.97

2.3 LOCAL BANK TRANSFER THROUGH RTGS AND ACH		
TRANSACTION DETAILS	MVR	USD
RTGS OUTWARD TRANSFER	50	5
ACH OUTWARD TRANSFER	5	0.32
RTGS/ACH INWARD TRANSFER	FREE	FREE

2.4 INTERNATIONAL FUNDS TRANSFER

2.4.1 OUTWARD SWIFT TRANSFER		
TRANSACTION DETAILS	MVR	USD
Minimum Commission		7
★ BANK CHARGES UPON ISSUANCE- Slabs:		Max charges
Upto USD 1,000		7
Upto USD 3,000		15
Upto USD 5,000		25
Upto USD 7,500		37.5
Upto USD 10,000		50
Upto USD 15,000		75
Upto USD 20,000		100
Upto USD 25,000		125
Upto USD 30,000		150
Upto USD 35,000		175
Upto USD 40,000		200
Upto USD 45,000		225
Upto USD 50,000		250
Upto USD 75,000		375
Upto USD 100,000		500
Above USD 100,000		500
CABLE / SWIFT CHARGE		15
FOREIGN BANK CHARGE		ACTUAL
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)		15
CANCELLATION OF SWIFT TRANSFER		15
AMENDMENT COMMISSION		25

★ Charges are based on percentage and discounts are allowed

2.4.2 INWARD SWIFT TRANSFER

TRANSACTION DETAILS	USD
BANK CHARGES UPON RECEIPT- Slabs:	Max charges
Upto USD 10,000	15
Upto USD 100,000	25
Above USD 100,000	35

3 TRADE SERVICES-IMPORTS**3.1 IMPORT LC - WAKALAH**

TRANSACTION DETAILS	USD
AGENCY FEE (WAKALAH)	25
ISSUANCE SWIFT CHARGE	50
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGE	15
POSTAGE CHARGE FOR AIRMAIL LC	15
RETIREMENT COMMISSION	25 or 1% of the document amount, whichever is higher
FOREIGN BANK PAYMENT PROCESSING CHARGE	15
FOREIGN BANK CHARGE	ACTUAL
DISCREPANCY CHARGE	25

3.2 IMPORT LC-TRADE MURABAAH

TRANSACTION DETAILS	USD
MURABAAH PROFIT RATE	10.5% over the total cost (Purchase price plus Direct Expenses) excluding commission
ISSUANCE FEE	25.00 or 0.35% of the document amount , whichever is higher
ISSUANCE SWIFT CHARGE	50
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	15
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGES	15
POSTAGE CHARGE FOR AIRMAIL LC	15
RETIREMENT COMMISSION	25 or 1% of the document amount, whichever is higher
FOREIGN PAYMENT PROCESSING CHARGE	15
FOREIGN BANK CHARGE	ACTUAL
DISCREPANCY CHARGE	25

3.3 IMPORT LC - AMENDMENTS

TRANSACTION DETAILS	USD
AMENDMENT COMMISSION (ENHANCED AMOUNT)	25 or 0.35% of the Enhanced amount , whichever is higher
AMENDMENT COMMISSION (OTHER)- PER AMENDMENT	25
SWIFT CHARGE(PER AMENDMENT)	15
FOREIGN BANK CHARGE	ACTUAL

3.4 DOCUMENTARY COLLECTIONS-IMPORTS

TRANSACTION DETAILS	USD
RETIREMENT COMMISSION	25 or 1 % of the document amount, whichever is higher
HANDLING COMMISSION	20
SWIFT CHARGE (PER MESSAGE)	15
CHARGES ON RETURNED ITEMS (PER MESSAGE)	15
SWIFT CHARGES ON RETURNED ITEMS (PER DOCUMENT) (COMMUNICATION COST-PER SWIFT MESSAGE)	15
FOREIGN BANK CHARGE	ACTUAL

3.5 SHIPPING GUARANTEES (For WLC & MLC issued by MIB)

TRANSACTION DETAILS	USD
SG ADMINISTRATIVE CHARGES - Slabs:	
	Max charges per Quarter
SG ISSUED AGAINST AIRWAY BILL- ANY AMOUNT	25
SG ISSUED AGAINST BILL OF LADING- UP TO USD50,000	25
SG ISSUED AGAINST BILL OF LADING- UP TO USD100,000	50
SG ISSUED AGAINST BILL OF LADING- UP TO USD150,000	75
SG ISSUED AGAINST BILL OF LADING- UP TO USD200,000 AND ABOVE	100
AMENDMENTS	100

4 TRADE SERVICES-EXPORTS**EXPORT LC - ADVISING AND NEGOTIATING**

TRANSACTION DETAILS	USD
LC ADVISING CHARGE	25
LC AMENDMENT ADVISING CHARGE	15
SWIFT CHARGE (PER DOCUMENT)	30
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGES(PER MESSAGE)	15
COURIER CHARGE (PER DOCUMENT)	40 or ACTUAL whichever is higher
POSTAGE BY REGISTERED POST (PER DOCUMENT)	15 or ACTUAL whichever is higher
FOREIGN BANK CHARGE	ACTUAL
NEGOTIATING COMMISSION	25 or 1% of the document amount whichever is higher

4.2 DOCUMENTARY COLLECTIONS-EXPORTS

TRANSACTION DETAILS	USD
NEGOTIATING COMMISSION	25 or 1 % of the document amount whichever is higher
HANDLING COMMISSION	20
SWIFT CHARGE (PER DOCUMENT)	30
CANCELLATION SWIFT CHARGE/OTHER SWIFT CHARGES(PER MESSAGE)	15
COURIER CHARGE (PER DOCUMENT)	40 or ACTUAL whichever is higher
POSTAGE BY REGISTERED POST (PER DOCUMENT)	15 or ACTUAL whichever is higher
FOREIGN BANK CHARGE	ACTUAL

5 GUARANTEES**5.1 ISSUANCE OF BANK GUARANTEE**

TRANSACTION DETAILS	MVR	USD
MAX CHARGES PER QUATER OR PART THEREOF		
BG PROCESSING FEE- TIERS:	MAX CHARGES PER QUATER OR PART THEREOF	
Up to 100,000 (MVR or Equivalent USD)	1,000	100
Above 100,000 TO 500,000 (MVR or Equivalent USD)	1,500	150
Above 500,000 TO 1,000,000 (MVR or Equivalent USD)	2,000	200
Above 1,000,000 (MVR or Equivalent USD)	3,000	300
MAX CHARGES PER QUATER OR PART THEREOF		
	500 PER QUATER OR PART THEREOF	50 PER QUATER OR PART THEREOF
BG processing fee for 100% cash margin	500	50
CANCELLATION FEE	FREE	FREE
CABLE/SWIFT CHARGES	N/A	15
TRACER / TRANSACTION ENQUIRY (PER ENQUIRY)	N/A	15
CANCELLATION SWIFT TRANSFER	N/A	15
AMENDMENTS	300	100

6 MAXIMUM FINANCING RATE

TRANSACTION DETAILS	MVR	USD
UJALA DHIRIULHUN FINANCING	15%	-
MURABAHAH VEHICLE	15%	-
EDUCATION FINANCING	15%	-
DIMINISHING MUSHARAKA HOME FINANCING	12%	-
ASSET REFINANCING	12%	12%
ISTISNA HOME FINANCING	12%	
TRADE MURABAHAH	12%	12%
MURABAHAH GENERAL ASSET FINANCING	12%	12%
MURABAHAH VESSEL FINANCING	12%	12%

7 FEES ON FINANCING FACILITIES

FEE	APPLICABLE PRODUCTS	AMOUNT
Processing Fee	Murabaha General Assets Financing, Asset Refinancing ¹ , Trade Murabaha ² , Murabaha Vessel Financing, Istisna Project Financing ³ , Housing Finance	0.50% of the facility amount
Amendment Fee	Murabaha General Assets Financing, Asset Refinancing, Trade Murabaha, Murabaha Vessel Financing, Istisna Project Financing, Housing Finance	0.25% of the facility amount

- 1.Processing Fee is waived off for a housing finance balance transfer request from a conventional financing institute.
 2.A flat fee of MVR 1,000 / USD 65 per supplier will be charged for any subsequent addition to an Approved supplier list.
 3.A flat fee of MVR 5,000 will be charged for any change to work payment schedule.
 All Valuations Reports and BOQ Verifications will be billed upfront at actuals.

8 CARD SERVICES

7.1 ATM AND POS SERVICES “FaisaCard”

SERVICE DETAILS	MVR	USD
APPLICATION / JOINING FEE	50	3.25
ANNUAL FEE	50	3.25
REPLACEMENT OF PIN / CARD	50	3.25
CASH WITHDRAWAL (PER TRANSACTION)	1	0.1
BALANCE ENQUIRY	FREE	FREE
POS TRANSACTION (FROM MERCHANT)	2% of Transaction Amount	2% of Transaction Amount
POS CASH WITHDRAWAL (PER TRANSACTION)	5	0.33

9 INTERNET BANKING “FaisaNet”

SERVICE FEES (MVR)

	CONSUMER BASIC	CONSUMER PREMIUM	BUSINESS BASIC	BUSINESS PREMIUM
REGISTRATION FEE	FREE	FREE	250	500
ANNUAL FEE	FREE	FREE	1000	2000

TOKEN FEES (MVR)

	SMS	MOBILE APP	CLASSIC TOKEN
INITIAL TOKEN FEE	FREE	FREE	300
ADDITIONAL/ REPLACEMENT	FREE	FREE	300

10 PAYMENT GATEWAY “ FaisaPay”

SERVICE FEES (MVR)

	PACKAGE 1	PACKAGE 2	PACKAGE 3	PACKAGE 4	PACKAGE 5
SETUP FEE	5,000	7,000	10,000	15,000	20,000
TRANSACTION RATE	2.75%	2.50%	2%	1.5%	1.30%
MINIMUM CHARGE	2	2	2	2	2
ANNUAL FEE	6,000	6,000	6,000	6,000	6,000

Note

PACKAGE	MONTHLY SALES OF THE MERCHANT (MVR)
1	100,000
2	250,000
3	500,000
4	1,000,000
5	10,000,000