

REQUEST TYPE

- New application Change Plan
 Business Basic Business Premium

BUSINESS (FILL IN BLOCK LETTERS)

Name of business (As in the business registration certificate)

Registration no. (Please attach a copy of the registration certificate)

Telephone no.

Mobile no.

Email address

Account no.

CORPORATE ID

Corporate ID

Corporate ID is your business name that users will use to sign in to FaisaNet along with their Username. Corporate ID must be 6 to 12 characters long containing letters and numbers only.

LIMITS

Daily limit

Apply daily limit

- For all users (Daily limit will be applied to all users as a whole)
 For individual users (Daily limit will be applied to each user separately)

Apply daily limit

- For transactions
- | | |
|--|-----|
| <input type="checkbox"/> Intra-bank transfers | MVR |
| <input type="checkbox"/> Local transfers | MVR |
| <input type="checkbox"/> International transfers | MVR |

APPROVAL (for Business Premium only)

Requests for approval (Tick all request types that need to be approved by another user)

- Transfers within MIB accounts Letter of Credit
 Transfers to other banks Letter of Guarantee
 International transfers Sweeping and Pooling

TRANSACTION APPROVAL MATRIX

List the transaction amounts or amount ranges (in MVR) and the number of Users with respective Approval Levels required to approve the transaction amount. For example, one User with approval Level 1 and one User with approval Level 3 are required to approve a transaction between MVR 100,000 and MVR 200,000.

TRANSACTION AMOUNT (in MVR)	NUMBER OF USERS REQUIRED FOR APPROVAL		
	Level 1	Level 2	Level 3
Less than			
to			

Attach another form if you wish to add more approval limits to the matrix.

IMPORTANT INFORMATION

- Write the Corporate ID that you prefer. Your Corporate ID must be 6 to 12 characters long and can contain letters and number only. The Bank will assign your preferred Corporate ID depending on availability. The Bank may also assign a different Corporate ID at the Bank's discretion.
- Your Corporate ID will be emailed to your registered email address, along with the Username of individual user (according to the information provided in FaisaNet Business User Application Form submitted for individual users). Passwords for users will be delivered in password mailers.
- If you have more than one account at MIB, write one of your account numbers. All of your accounts will be linked to your FaisaNet account.
- Your Daily Limit is the maximum transaction(s) amount (in MVR) that can be made daily. Daily Limit can be applied:
 - For All Users: the Daily Limit will be applied to all users as a whole. For example, a Daily Limit of MVR 100,000 for ALL users.
 - For Individual Users: the Daily Limit will be applied to individual users separately. For example, a Daily Limit of MVR 100,000 for EVERY user.
- Please be mindful of security while using FaisaNet. Here are some tips.
 - Make sure you login to the correct FaisaNet website, advisably, by always typing the address, www.mib.com.mv, in your web browser.
 - Never disclose your Username or Password to anyone and change your Password periodically.
 - MIB will never request for your Password, OTP or any personal information on emails or pop-ups. If you get any suspicious pop-ups or emails, or suspect any fraudulent activity on your accounts, report immediately on 3011100 or at faisagnet@mib.com.mv. You can also report them on FaisaNet.
 - Always keep your anti-virus software up-to-date with the latest virus signatures.
- The use of FaisaNet is subject to some fees and charges as described below. Additional fees may be charged as per MIB's List of Bank Charges.

	Business Basic	Business Premium	
Registration fee	MVR 250	MVR 500	
Annual fee	MVR 1,000	MVR 2,000	
	Mobile app	Classic	Premier
Token registration fee	FREE	MVR 300	MVR 600
Token replacement fee	MVR 50	MVR 300	MVR 600

DECLARATION

I/we, the undersigned, hereby make this unilateral declaration to Maldives Islamic Bank Pvt. Ltd. (the 'Bank'), that;

- i. I/we have read and understood the Terms and Conditions of *FaisaNet* and agree to be bound by them. I/we accept that the usage of the *FaisaNet* will also be construed by the Bank as my/our acceptance of the Terms and Conditions applicable to the *FaisaNet*.
- ii. By signing below, I/we hereby request the Bank to issue a *FaisaNet* account in my/our favor.
- iii. I/we confirm that I/we have the required mandate to operate my/our account(s) issued by the Bank.
- iv. I/we hereby confirm and warrant that the information provided in this application is true, accurate and correct.
- v. I/We accept that the *FaisaNet* account will be issued at the sole discretion of the Bank.

AUTHORIZED SIGNATURES

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<i>Name</i>	<i>Post</i>	<i>Signature</i>											

Please make sure the following documents are submitted along with this form.

- A copy of the business registration certificate Board resolution (as per the format provided by MIB)
- Memorandum and Articles of Association Appointment letter of company Secretary (letter provided by Ministry of Economic Development)
- ID card copies of directors, authorized signatories, company secretary and *FaisaNet* users

BANK USE ONLY

	S.ID	Initials
Application received and verified by		
Signature verified by		
CIF on CBS updated by		

	Input by	Authorized by
Application form		
Modes		
Roles		
Approval Matrix		